The regulation and supervision of pension assets has two main goals: First, to assure the safety and security of those assets and second, to create an environment in which asset management can obtain the best returns at an acceptable level of risk. How best to achieve these goals has been the subject of intense debate in both OECD and non-OECD countries in recent years, especially those that have established or are in the process of establishing funded pension programmes and, in particular, those in which assets are managed by private sector institutions. This article was prepared by Russel The financial reality of pension funding under ERISA, Homewood, Ill., Dow Jones—Irwin. Fundamentals of Private Pensions. Article. Dec 1955. J FINANC. Roderick F. McDonald. Dan McGill. Bulow, J. 1979. Analysis of pension funding under ERISA. NBER Working Paper no. 402. 1981. Pension funding and investment policy. Stanford University Working Paper, October. Inflation and the Taxation of Capital Gains in the Corporate Sector.