The First Thatcher Government 1979-1983: Contemporary Conservatism And Economic Change

Martin Holmes


Result Premiership of Margaret Thatcher - Wikipedia, the free encyclopedia In Statecraft, Margaret Thatcher, a unique world figure, discusses global. She was the the first woman ever to serve as Prime Minister of Great Britain she government, 1979-1983: contemporary conservatism and economic change The first Thatcher government, 1979-1983: contemporary. When Do Ideas Matter? The First Thatcher Government, 1979-1983. - Google Books

1 First government 1979-1983. As a monetarist, Thatcher started out in her economic policy by increasing interest rates to slow the growth of the money supply. SummaryReviews: Statecraft: Buffalo and Erie County Public Library

This article details the first government Thatcher led at the invitation of Queen Elizabeth II from 1979 to 1983. Thatcher inherited some of the worst economic statistics of postwar Britain. The nation was still feeling the effects of the numerous strikes during the recent Winter of Discontent. Inflation had recently topped 20%, and unemployment was in excess of 1.5 million for the first time since the 1930s. Thatcher's monetarist and deflationary economic policies saw a cut in the inflation rate from a high of 22% in May 1980 to just over 13% by January 1981, and by June 1983 it had fallen to a 15-year low of 4.9%. She also oversaw union reforms which saw strikes at their lowest for 30 years by 1983.